Abbey Plc

Abbey Plc (the 'Company')

Share Buy Back

Abbey Plc announces that on 9 January 2008, it purchased 300,000 ordinary shares of €0.32 each in the issued share capital of the Company ('Ordinary Shares') at €5.50 per share for cancellation.

Following the above the total number of Ordinary Shares in issue is 27,134,523.

This purchase was made pursuant to the authority granted by shareholders at an Extraordinary General Meeting of the Company held on 19 November 2007. To date 1,835,000 shares have been repurchased under this authority.

Enquires:

Abbey Plc:

David Dawson

Tel: +44 1707 651266

Davy:

Brian Garrahy

Tel: +353 1 679 6363

9 January 2008